

VNH: Resolution of Annual General Meeting 2015

Viet Nhat Seafood Corporation announced the resolution of Annual General Meeting 2015 dated June 22, 2015 as follows:

Resolved

I. To approve the report about the business result in 2014 and business plan for 2015 with the following main items:

1. Business result in 2014

| NO. | ITEMS | UNIT | PLAN IN 2014 | IMPLEMENTATION | % |
|-----|---------------|------|----------------|----------------|--------|
| 1 | Total revenue | VND | 85,000,000,000 | 17,681,111,066 | 20.80% |
| 2 | Total output | Ton | 1,500 | 404 | 26.93% |

2. Business plan in 2015

| NO. | ITEMS | UNIT | PLAN IN 2015 |
|-----|---------------|------|----------------|
| 1 | Total revenue | VND | 60,000,000,000 |
| 2 | Total output | Ton | 833 |

II. To approve the 2014 financial statement audited.

III. To approve the report of the Board of Supervisors.

IV. To approve profit distribution in 2014 and plan for 2015 as follows:

Profit distribution in 2014 as follows:

| No. | Items | Unit | Ratio | Implementation |
|-----|-------------------------------------|------|-------|------------------|
| 1 | Revenue of sales and services | VND | - | 17,681,111,066 |
| 2 | Net sales and services | VND | - | (40,957,659,765) |
| 3 | Other income | VND | - | 1,236,000,000 |
| 4 | Other profit | VND | - | (567,266,510) |
| 5 | Profit before tax | VND | - | (41,524,926,275) |
| 6 | Profit after tax | VND | - | (43,538,682,216) |
| 7 | Financial reserve funds, bonus fund | VND | - | - |

| | | | | |
|----|--------------------------------------|-----|---|------------------|
| 8 | Previous year undistributed earnings | VND | - | 592,195,146 |
| 9 | This year remaining profit | VND | - | (42,946,487,070) |
| 10 | Dividend payment ratio in 2014 | - | % | - |

Profit distribution plan for 2015 as follows:

| NO | ITEMS | UNIT | PLAN FOR 2015 |
|----|---------------|------|----------------|
| 1 | Total revenue | VND | 60,000,000,000 |
| 2 | Total output | Ton | 833 |

Expected after-tax profit: VND 4,500,000,000

Expected dividend after provisioning: 4%

- V. To approve the level of remuneration for the Board of Directors and the Board of Supervisors in 2014 and propose the level of remuneration for 2015 as follows:
1. Remuneration for the Board of Directors and the Board of Supervisors in 2014 is VND 167,360,000,
 2. Remuneration for CEO in 2014: VND 108,000,000
 3. Remuneration for the Board of Directors and the Board of Supervisors in 2015 is VND 126,000,000,
- VI. To approve to withdraw a part of capital from Phu Nhat Canning Company Limited.
- VII. To approve to authorize the Board of Directors to choose an auditing company for fiscal year 2015.
- VIII. To approve the Chairman of BOD and CEO are the same person in 2015.
- IX. To approve to dismiss Mr. Nguyen Van Trien, member of BOD and supplement Mr. Nguyen Thanh Phong, a member of BOD, period II (2013-2018).
- X. Implementation provision
This resolution takes effect as from June 22, 2015.
AGM authorized BOD of Viet Nhat Seafood Corporation to execute the resolution